

ADMITS PANIC IS ONE OF THE NATION'S WORST

Wall St. Journal Talks of a Period of "Gradual and Limited Recovery"

BY MAY WOOD-SIMONS. That the present panic is a real panic is now conceded by the Wall Street Journal. It is even admitted that it is a panic of the first magnitude, such as those of 1857, 1873 and 1893.

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Of the \$7,000,000 population of the United States, it is now stated by the Wall Street Journal that there are about 500,000 who are shareholders, or one-half of one per cent of the population who own stocks in corporations.

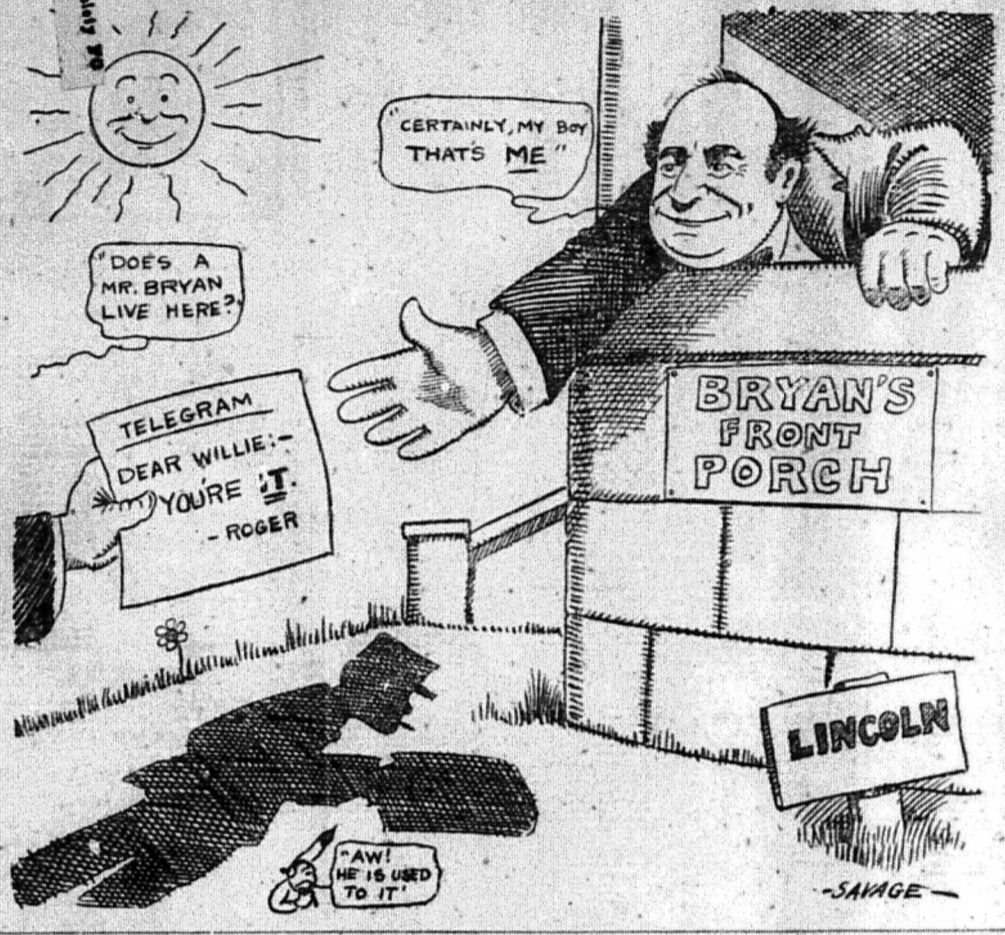
Failures Only Once Exceeded. The slaughter that has been wrought by the panic is reflected by the number of failures for the past six months, figures for which have just been published.

May Cut Steel Lower. The iron trade, according to the Iron Age, is drifting along without any special features. Pig iron is extremely dull.

Grain Trade Drops Low. In the grain industry twenty plants closed for periods of from thirty to sixty days.

Nothing reflects better the crisis conditions through which the country is passing than the figures published this week by the Wall Street Journal on immigration.

WELCOME NEWS FOR WILLIE



DEBS TOUR TO BEGIN AUG. 30

Tentative Route Is Made Up for the Socialist Standard Bearer

Campaign activity is in full blast in the national office of the Socialist party. Speakers are being sent out continuously and arrangements for new work are being made without the least abatement.

WATSON SPEAKS TO A CORPSE

Makes Fiery Harangue in Accepting People's Party Nomination

Atlanta, Ga., July 10.—In a fiery speech of acceptance of the nomination for the presidency by the People's party before a mass meeting here tonight, Thomas E. Watson assailed capitalism and made a fervent appeal for delivery from what he terms its tyrannic sway over the country.

CROWD HOWLS ROBINS DOWN

Chicagoan Makes Socialist Speech, Hooted by Democrats

Denver, Colo., July 10.—Raymond Robins, the "Socialist" settlement worker of Chicago, was howled off his feet by the conservative Democratic convention yesterday when he dared, in a speech, to foist upon that body certain views that smacked of Socialism.

PLATFORM GOOD ONE TO CATCH VOTES IS THE OPINION OF WILLIAM J. BRYAN WHO IS NOMINATED FOR PRESIDENCY

Chieftan Says Document Will "Greatly Strengthen Us in the Fight"—Gomper's Phrase About Injunctions Inserted as Bait for Workers.

Denver, Colo., July 10.—"I am sure that the platform will greatly strengthen us in the fight upon which we are entered."

This was the expression of William Jennings Bryan, Democratic candidate for president, on the efficiency of the party platform as a bait for votes.

The eight-hour day on government work and the exemption of labor organizations from the operation of the Sherman Anti-Trust law as embodied in the Gompers demands were also incorporated in the platform.

Crucial Planks Passed. The crucial planks in the platform which were not drafted in final form till late yesterday, those of injunctions, railroads, currency and the other planks, are given below.

Robins Howled Down. Robins paused, but the applause for which he yearned was not forthcoming. Instead, all over the great convention delegates could be seen turning to each other and inquiring what manner of man this was.

Gompers' Pet Phrase. "Questions of judicial practice have arisen, especially in connection with industrial disputes. We deem that the parties to all judicial proceedings should be treated with rigid impartiality and that injunctions should not be issued in any cases in which industrial disputes were involved."

Like Republican Plank. While the actual wording of the Republican plank on the same subject is changed, the "irreparable injury" clause in that document is duplicated in the Democratic plank.

compel railroads to perform their duties as common carriers and prevent discrimination and extortion. "We favor the efficient supervision and rate regulation of railroads engaged in interstate commerce; to this end we recommend the physical valuation of railroads by the interstate commerce commission, such valuation to take into consideration the physical value of the property, the original cost of production, and all elements of value that will render the valuation made fair and just."

"We favor such legislation as will prohibit the railroads from engaging in business which brings them into competition with their shippers; also legislation which will assure such reduction in transportation rates as conditions will permit, care being taken to avoid reductions that would compel a reduction of wages, prevent adequate service, or do injustice to legitimate investments."

"We favor the enactment of a law giving to the interstate commerce commission the power to inspect proposed railroad tariff rates or schedules before they shall take effect, and if they be found to be unreasonable to initiate an adjustment thereof."

"We favor the enactment of a law giving to the interstate commerce commission the power to inspect proposed railroad tariff rates or schedules before they shall take effect, and if they be found to be unreasonable to initiate an adjustment thereof."

"We believe that in so far as the needs of commerce require an efficient currency, currency should be issued and controlled by the federal government and loaned on adequate security to national and state banks. We pledge ourselves to legislation under which the national banks shall be required to establish a guaranty fund for the prompt payment of the depositors of any insolvent national bank under an equitable system, which shall be available to all savings banks and institutions wishing to use it."

"We favor a postal savings bank if the guaranteed bank cannot be secured, and that it be constituted so as to keep the deposited money in the communities where it is established. But we condemn the policy of the Republican party in providing postal savings banks under a plan of conduct by which they will aggregate the deposits of rural communities and deposit the same, while under government charge, in the banks of Wall street, thus depleting the circulating medium of the producing regions and unjustly favoring the speculative markets."

"We favor the eight-hour day on all government work."

"We demand such enlargement of the powers of the interstate commerce commission as may be necessary to

Byran Is Nominated in the Midst of Wild Demonstration at 2 O'clock in the Morning—The Name of Johnson Also Given Prolonged Ovation.

Denver, Colo., July 10.—Shortly before 2 o'clock this morning, in the midst of a wild demonstration, William Jennings Bryan became the presidential nominee of the Democratic party for the third time. The convention had gone into session at 7:30 last night, and after the platform had been read from beginning to end by Chairman Henry D. Clayton of Alabama the nominations began.

Gray for Second Place. Judge George Gray of Delaware is still the most sought candidate for the vice-presidential nomination, which will be made today just before final adjournment. Politicians fresh from conferences with W. J. Bryan at Lincoln are putting it boldly this way:

Superstitious of Friday. It was after midnight when Dunn began this speech and the clock had been striking midnight for some time when it would not fall under the insidious spell of Friday.

The Militant Democracy. Without an organization to urge his claims, without a campaign fund to circulate literature in his behalf, without patronage to bribe a single voter, without a predatory corporation to coerce its employes into his support, without a subsidized newspaper to influence the public mind, he has won a signal victory at the primaries and has become the free choice of the militant Democracy of the nation.

Some Thrilling Oratory. Nebraska's Democracy, which saw in him when a young man the signs of promise, places its nomination as the standard bearer of our party to the man who, in the thrilling days of 1896 and 1899, bore the battle-scarred banner of Democracy with fame as unsullied and fidelity as unshaken as the cross-trees of old Nebraska presents his name because Nebraska claims his dwelling place and proudly enrolls him among her citizens; but his home is in the hearts of the people.

Another Bomb Hurdled in Chicago Gambling War. A supposed dynamite bomb, believed by the police to have been hurled by the same men who terrorized weak-kneed gamblers several months ago by repeated attacks, shattered doors and windows in the five-story brick building at 20 State street shortly before one o'clock last night.

TEN DEAD IN COLLAPSE OF HOUSE NEAR THE DUMA. St. Petersburg, July 10.—The roof of a house, being constructed near the duma buildings collapsed this morning and crushed down through the party balcony. Ten were killed and forty others were injured.



CHICAGO DAILY SOCIALIST
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N. Y. SOCIALISTS
END CONVENTION
Pick Full State Ticket and Expose Old Parties' Labor Stand
(Special to the Daily Socialist.)
New York, July 10.—The state convention of the Socialist party of New York adjourned after nominating a complete state ticket and denouncing the attitude toward labor of the Republican and Democratic parties and Hearst's personally owned Independence League. The complete ticket is:

For Governor—Joshua Wanhope of New Rochelle.
For Lieutenant Governor—Gustave Strebel of Syracuse.
For Secretary of State—Charles W. Noonan of Seneca Falls.

For State Comptroller—Joel Moses of Rochester.
For State Surveyor and Engineer—F. Wilson James of Catskill.

For State Treasurer—Bernard J. Riley of Brooklyn.
For State Comptroller—Joel Moses of Rochester.

Bumper Corn Crop in Sight
Government Report Indicates Big Acreage; Promise Good Yield
That corn will continue in the role of undisputed king of all cereals is strongly indicated by the national government's July report on conditions and acreage, issued yesterday afternoon a few minutes before the close of the board of trade.

The following hot shot was aimed at the Independence League for its political activity in New York:
"The so-called Independence League, which in the last campaign was largely supported by the workingmen of the state, has during its brief political career conclusively demonstrated its inability to understand the needs or to represent the grievances of the workers.

But One Way Possible
"Neither the old parties nor any so-called 'reform party,' representing as they do capitalist class interests, can help the workers.

Will Work for Suffrage
The following resolution was adopted on woman suffrage:
"Resolved, that it behooves our party as the most progressive party in the political field today to make itself distinctly heard upon this eminently just and reasonable demand; and be it

Wheat Not So Good
The July 1 condition of winter wheat was given as 80.6, compared to 86 on June 1, that of spring wheat before 89.4 against 95 a month before.

CHICAGO SOCIALIST PARTY OF COOK COUNTY
Annual Boat Excursion
Given by the
Socialist Party of Cook County
CHICAGO MILWAUKEE
SUNDAY, JULY TWELFTH,
IN THE
TEAMER S. S. CHRISTOPHER COLUMBUS
Boat Leaves Dock, Foot of Michigan Avenue, 10 a. m. Sharp.

A Brass Band Will Meet the Chicago Socialists and Take Them to PABST PARK for the PICNIC Arranged by the MILWAUKEE SOCIALISTS
Debs Will Speak 3:30 p. m.
Round Trip Tickets, \$1.00 - - - - - Children, 50 cents

THE HUSTLERS' COLUMN
By H. G. Creel
WHAT DOES THIS MEAN?
We have been careless, or worse, Hustlers. In the time of the greatest need and most magnificent opportunity we have ever had we have actually allowed the circulation to decrease during the last week. We all know what that means. It means a fight for life next week unless we change at once.

There has never been a time when we dared to stop work or to relax. There will not be such a time until the Daily shall have been placed out of danger by such a circulation as will make it a profitable undertaking. We can reach that stage during the coming months if we work. But we have not reached it yet, and until we do it means hard, continuous fighting.

Send on the word that you are doing something, and the thousands of others will join with you as they have done so many times in the past. You can invest \$5 in subscription cards this week and be sure that you will get your money back and usurious interest, for everyone will want those cards next week when the price goes up.

We dare not give up this struggle. We dare not defer it to shirk it. It is our part in the great world-wide battle for freedom that we are waging for ourselves and our children.

It will be too late in a few more weeks. WE MUST DO THE WORK NOW OR WE WILL NOT HAVE THE INSTRUMENT WITH WHICH TO WORK WHEN THE FIGHT REALLY BEGINS.

One of those nice little \$15 bunches of sub. cards goes to Ray Key, Pasadena, Cal.
A. Peterson, Marion, Ind., one of the regular Hustlers, walks off with "Lee's Priceless Recipes."
P. H. More, Santa Barbara, Cal., found there was a bunch of old subscribers in his town.

J. L. Murphy, Mason City, Iowa, says he is sorry he could not get more and only sent in four renewals and four new ones to keep them company. He'd excuse you this time. Please do it again. Some other Hustler how they ought to feel if a real Hustler apologizes for a club blight.

St. Louis, Mo., July 10.—Planning to merge their lumber interests into one great holding corporation, capitalized at approximately \$300,000,000, 100 wealthy lumbermen from the yellow pine belt of the south and middle west met here yesterday at the Mercantile club and adopted an organization plan looking toward that end.

ZIONISTS MEET IN NEW YORK
New York, July 10.—Announcement was made in Jewish circles and through the Jewish press of this country that important communication from the leaders of the international Zionist movement will be made known at the eleventh annual conference of Zionists which opens at Atlantic City today and will continue until Wednesday, July 15.

REAL MARRIAGE SEQUEL TO A MOCK SEA WEDDING
New York, July 10.—One of the romances of the sea came to light with the arrival here last night of the Hamburg-American line, where the announcement was made that there will be a marriage between Miss Edling Steinbruck and John Holsen, both passengers on the steamship. Miss Steinbruck is a native of the West Prussia while her fiancé owns and cultivates a farm near Edwardsville, Ill. The young woman went to Passaic, N. J., to stay with friends until the marriage.

OB3AC SYSTEM Permanently Cures BLOOD POISON

I know there is a cure for blood poison. I know that there is a cure for blood poison—that there is NOT ONE CASE that cannot be cured by the Ob3ac System—cured by the Ob3ac System—cured by the Ob3ac System.

HELP WANTED
WANTED—A FEW GOOD SOCIALISTS with \$50 to invest in form a company and be officers in manufacturing a patent stapler. Address J. G. M. care Chicago Daily Socialist.

SITUATIONS WANTED
GENERAL OFFICE WORK—YOUNG lady, 12 years experience; all references. Address C. Daily Socialist.

REAL ESTATE
HELP THE DAILY SOCIALIST BY making us the advertiser for five rooms for sale, one year old, five blocks from car line, sewer, gas, water, hot and cold, \$1,500.00. Call 1238 Milwaukee. Address: 1238 Milwaukee. Address: 1238 Milwaukee.

PUBLIC SALE—MISCELLANEOUS
FOR SALE—A NEW, VERY PUNNY POST BOX, in colors for \$10.00. Call: 1238 Milwaukee. Address: 1238 Milwaukee.

BUSINESS PERSONALS
WHISKY—4 GALLONS AT 1 COST, and stamp for circulars. Address: Warden, Room 2, 212 E. Chicago.

SOLIDARITY OF WORKINGMEN DEMANDS THAT THEY
Smoke Union-Made Blue Label Cigars
Advertise in the Daily Socialist.

MINER
Out of the darkness into the earth.
Some day I'll never come back.
But I'm glad to say that over the way
The Boss' ax has been abandoned.

WHERE TO GO
All members and friends of the Chicago Socialist Fellowship are urged to attend the supper and sociable at the Refectory hall in Washington park, near Fitz-Gibbon street entrance, Thursday evening, July 9. Supper at 6:30 p. m. Plates 50 cents each. Notify secretary, Harvey P. Meyer, 412 Lulliana avenue, of your intention to be present.

UNION MEETINGS
Woodworkers' Local No. 67 will meet Friday, July 10, at 639 South Halsted street.

AMUSEMENTS
Riverview
BULGING WITH BIG SHOWS
And 24 Dippy Rides
GREEN RIVERVIEW
Is Ever
"THE HAPPIEST SPOT!"

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CHARLES TYL & CO
The Popular Tailors, 784 S. Halsted St.
Opposite 29th street. Ladies' and gents' garments cleaned or dyed. Mail orders promptly attended to. Tel. Canal 2188.

FOREST PARK
Invites ladies and children to its guests free daily during the summer vacation term, Sundays and holidays excepted. Weber's prize band. Fifty other features.

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General Practice in All Courts

TOBACCO KILLS
"Easy-to-Quit" is a positive, absolute "stopper" for any tobacco habit. It is a vegetable remedy and any body can give it SECRETLY in food or drink. It is harmless; leaves no reaction of habit effects, and it stops the habit to stay stopped.

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ALL FREE ADVERTISING DISCOUNTED.
FINANCIAL
WANTED—A FEW GOOD SOCIALISTS with \$50 to invest in form a company and be officers in manufacturing a patent stapler.

HELP WANTED
MEN AND WOMEN AGENTS—YOU can make money selling a good, useful, medical work. Large profits. See the book "A Physician in the House." Call for a copy. Dr. J. H. Greer, 32 Dearborn St., Chicago.

SITUATIONS WANTED
GENERAL OFFICE WORK—YOUNG lady, 12 years experience; all references. Address C. Daily Socialist.

SPECIAL! BOOKS
COMBINATION No. 1
Anarchy in Colorado ..... \$ .25
Punkerton Labor Spy ..... .25
New Chivalry ..... .20
Caesar's Column ..... .50

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200 William St., New York
180 E. Washington St., Chicago, Ill.
ORDER FROM NEAREST OFFICE

SMOKE UNION-MADE BLUE LABEL CIGARS
Advertise in the Daily Socialist.

REAL ESTATE
HELP THE DAILY SOCIALIST BY making us the advertiser for five rooms for sale, one year old, five blocks from car line, sewer, gas, water, hot and cold, \$1,500.00. Call 1238 Milwaukee. Address: 1238 Milwaukee.

